



I Semester B.B.A. (Aviation Management) Examination, February/March 2024
(NEP Scheme)
(Freshers and Repeaters)
FUNDAMENTALS OF ACCOUNTANCY

Time : 2½ Hours

Max. Marks : 60

Instruction : Answers should be written in **English** only.

SECTION – A

Answer **any five** sub-questions of the following. **Each** sub-question carries **two** marks. (5×2=10)

1. a) What is Book Keeping ?
- b) Define Ledger.
- c) Name any two types of Personal Accounts.
- d) What is journal proper ?
- e) What is meant by Petty Cash Book ?
- f) Give the examples of Contra Entry.
- g) What is Trading Account ?

SECTION – B

Answer **any three** questions of the following. **Each** question carries **four** marks. (3×4=12)

2. What are the objectives of accounting ?
3. Classify the following accounts into Personal, Real and Nominal Accounts.
 - a) State Bank of India A/c
 - b) Dividend Received A/c
 - c) Cash A/c
 - d) Goodwill A/c
 - e) Mr. Arun A/c
 - f) Apollo Hospital A/c
 - g) Carriage outwards
 - h) Capital A/c.

P.T.O.





4. Enter the following data in the Purchase Book :
 - 2020 July 4 bought goods from Harish Mumbai Rs. 5,000
 - July 9 purchased goods from Pavan Calcutta Rs. 2,000
 - July 15 bought goods from Avinash Chennai Rs. 1,000
 - July 25 purchased goods from Madhu, Bangalore Rs. 3,400
5. From the following transactions prepare Simple Petty Cash Book for the month of July 2022
 - 1 Amount received from Chief Cashier Rs. 500
 - 5 Paid for cartage Rs. 50
 - 10 Purchased postal stamps Rs. 70
 - 13 Telegram charges Rs. 50
 - 26 Bought ink and paper Rs. 65
6. From the following particulars prepare Trading A/c for the year end 31st March 2023.
Opening Stock Rs. 45,000, Purchases Rs. 60,000, Sales Rs. 2,00,000, Wages Rs. 20,000, Carriage inwards Rs. 550, Returns inward Rs. 500, Returns outwards 1,000, Closing stock Rs. 25,000.

SECTION – C

Answer **any three** of the following. **Each** question carries **ten** marks. (3×10=30)

7. What do you mean by accounting principles ? Briefly explain the concepts and conventions.
8. Journalise the following transactions in the books of Ram :
 - Dec. 1 Started business with cash Rs. 50,000
 - 3 Goods purchased for cash Rs. 30,000
 - 7 Sold goods for cash Rs. 10,000
 - 7 Furniture purchased for cash Rs. 5,000
 - 9 Sold goods to Naresh Kumar Rs. 8,000
 - 12 Goods purchased from Vinod Kumar Rs. 5,000
 - 16 Sold goods to Anil and allowed him 10% trade discount Rs. 6,000
 - 22 Cash received from Naresh kumar in full settlement of his account Rs. 7,600
 - 25 Cash paid to Vinod Kumar Rs. 1,900 and allowed him discount Rs. 100
 - 28 Cash paid for purchase of stationery Rs. 250
 - 31 Paid office rent Rs. 800
 - 31 Goods returned to Vinod Kumar Rs. 500
 - 31 Paid salaries Rs. 900



9. Prepare Two Columnar Cash Book of M/S Rajesh Technologies from the following transactions 2022.

Nov. 2022

- 1 Opening balance
Cash Rs. 25,000
Bank balance Rs. 45,500
 - 3 Sales and cheque received Rs. 26,500
 - 5 Cash deposited into bank Rs. 8,500
 - 10 Cheque received from Aman Rs. 9,900 and discount allowed Rs. 100
 - 12 Cash withdrawn for personal use Rs. 6,250
 - 15 Goods purchased from Ajay on credit Rs. 66,750
 - 16 Cash purchased from Ramesh Rs. 6,750
 - 19 Cash sales Rs. 24,570
 - 21 Cash deposited in bank Rs. 13,500
 - 28 Furniture purchased for cash Rs. 5,000
10. Enter the following transactions in the subsidiary books of Soundarya Saree Shop.
- August 2021
- 1 Purchased from Pathi silks 100 silk sarees at Rs. 250 each
 - 5 Purchased from SSR company 250 Kanchi Silk Sarees at Rs. 1,000 each
 - 7 Sold to Kumar on account 50 printed sarees at Rs. 300
 - 8 Returned to Pathi silks Rs. 2,500
 - 10 Sold 20 printed silk sarees to Kala at Rs. 250 each
 - 16 Returned silk sarees by Kala Rs. 250
 - 19 Sold goods to Kusum sarees 40 sarees at Rs. 1,000 each
 - 21 Purchased from Sudharshan sarees silks 100 silk sarees at Rs. 1,500 each
 - 24 Sold to Saravana silks 10 silk sarees at Rs. 2,500 each
 - 28 Purchased from Pathi silks 100 silk sarees at Rs. 250 each



11. From the following Trial Balance of Sri Chandan Traders, Mysore, prepare Financial Statements for the year ending 31-3-2022.

Name of the account	Debit	Credit
Capital	–	25,000
Drawings	2,500	–
Land and Building	5,000	–
Plant and Machinery	3,000	–
Purchase and Sales	40,000	50,000
Returns	5,000	4,000
Stock 01-01-2022	7,500	–
Furniture	5,000	–
Salaries	1,150	–
Insurance	200	–
Debtors and Creditors	7,600	5,500
Bills Receivable and Bills Payable	2,400	2,000
Commission	–	300
Interest	–	100
Carriage inwards	300	–
Wages	1,200	–
Investments	2,000	–
Printing and Stationery	800	–
Cash in hand	3,250	–
Total	86,900	86,900

Adjustments :

- 1) Closing stock was valued at Rs. 13,000.
- 2) O/S liability were : Wages Rs. 400 and Salaries Rs. 500.
- 3) Insurance was prepaid to the extent of Rs. 50.
- 4) Depreciate Land and Building at 5% and Plant and Machinery at 10%.
- 5) Make provision for doubtful debts at 5% on debtors.

SECTION – D

Answer **any one** of the following questions. **Each** carry **eight** marks. (1×8=8)

12. Define Journal. Explain the types of accounts, rules and step by step procedure (identifying to journalising) of journalising the transactions.

OR

What is a Balance Sheet ? Why is it prepared ? Give a specimen of Balance Sheet.